

## MetroTex Association of REALTORS® **Application for Participation in** METROTEX Association of REALTORS\* North Texas Real Estate Information Systems, Inc. ("NTREIS") Multiple Listing Sorvice Through Market Texas Real Estate Information Systems, Inc. ("NTREIS") **Multiple Listing Service Through MetroTex**

### **Application Checklist:**

Complete Application for Participation in North Texas Real Estate Information Systems, Inc. ("NTREIS") Multiple Listing Service Through MetroTex Association of REALTORS® ("MetroTex") (page 2)
Sign and attach Participant Agreement Application for Service from the North Texas Real Estate Information Systems, Inc. ("NTREIS") Through MetroTex Association of REALTORS®, Inc. ("MetroTex") as the Local Multiple Listing Service ("MLS") Provider (Page 3)
Review the Quarterly MLS Fee Structure (page 4) to determine the amount of applicable dues.
Attach a letter of good standing from you primary Board or Association of REALTORS® if applicable
Member Services will contact you for payment and processing of the <b>Application Fee</b> and <b>Quarterly MLS Fees</b> (see <i>Quarterly MLS Fee Structure</i> on page 4 for reference).
Payment can be made by credit card, bank debit card, or corporate check.
DUES AND FEES ARE <u>NOT REFUNDABLE</u> AT ANY TIME.
Email your completed Application to membership@dfwre.com



# MetroTex Association of REALTORS® Application for Participation in North Texas Real Estate Information Systems, Inc. ("NTREIS") Multiple Listing Service Through MetroTex

#### **Applicant Information** Designated Broker or Appraiser

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Mr./Mrs./Ms.	First	Middle		Last	Nickname for MLS			
Residence Address								
City			State		Zip			
Phone #				Email Address				
Texas Real Es	state License Number			Texas Real Estate License Expiration Date				
Firm Information								
Firm or Comp	pany Name			Corporate License # if applicable				
Firm Address								
Firm City			Firm State		Firm Zip			
Office Phone #			Office Fax #		Office Web Page			
Mailing Address if different								
Mailing City			Mailing State		Mailing Zip			
Membership Information								
Primary Board or Association:								

#### MetroTex Association of REALTORS®

# **Participation Agreement Application for Service from NTREIS** METROTEX through MetroTex as the local MLS Provider

THIS AGREEMENT is made and entered into by the undersigned party ("Participant") in conjunction with Participant's Application for access to the NTREIS System through MetroTex. MetroTex is a shareholder of the North Texas Real Estate Informations Systems, Inc. ("NTREIS"), which operates the NTREIS System for the benefit of its shareholders and the shareholders' members and other MLS subscribers.

FOR AND IN CONSIDERATION of the privileges of access to the NTREIS System through MetroTex, the benefits to be derived by the Participant, and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, upon acceptance of the Application of the Participant, the Participant agrees as follows:

- 1. Participant acknowledges that Participant has read all Rules and Regulations of the MLS and of the National Association of REALTORS® ("NAR"), understands such Rules and Regulations, and agrees to observe, comply with, and uphold the Rules and Regulations so long as Participant is a member of the MLS.
- Participant covenants and agrees that, for every listing property filed with the MLS, Participant will obtain a written listing agreement from the owner or owners of the property, which listing agreement will provide:
  - (a) a good and sufficient legal description of the property;
  - (b) that the listing broker on the property has either an exclusive right to sell or lease the property, or that the listing broker is appointed as the exclusive agent of the owner for the sale or lease of the property;
  - (c) for the listing broker to make offers to cooperate. Cooperation is the obligation to share information on listed property and to make property available to other brokers for showing to prospective purchasers and tenants when it is in the best interests of their clients; and
  - (d) authorization for the listing broker to submit statistical information to the MLS after the property is sold or exchanged, including, but not limited to, the true sales price, whether the sale was for cash or financed by the owner, and, in the event of an exchange, the value allocated to the property by the parties to the exchange transaction
- 3. Participant agrees to retain in Participant's files an executed copy of the listing agreement for a period of 365 days after the date on which the property is sold or the date on which the listing for the property is terminated, whichever is later.
- 4. Participant covenants and agrees, with respect to each listing of property filed with the MLS by Participant, to complete a profile sheet on a form made available by the MLS. By filing the information concerning each listing with the MLS by Participant, Participant warrants and represents to the MLS that Participant has obtained a written listing agreement described in paragraph 2 and a duly completed profile sheet containing the information required by the MLS. Participant agrees to retain in Participant's files each of the profile sheets for a period of 365 days after the date on which the property is sold or the date on which the listing for the property is terminated, whichever occurs later.
- 5. Participant agrees to indemnify and hold harmless NTREIS, the local MLS provider, and all other participants of the MLS of and from any and all claims, causes of action, damages, losses or injuries sustained as a result of the failure of Participant to comply with the terms and provisions of this Agreement or of the Rules and Regulations of the MLS, as amended from time to time. The indemnification provisions of this paragraph shall survive any resignation or termination of service from NTREIS by Participant. Participant acknowledges that all data included in the MLS system belongs to and is owned by NTREIS.
- 6. I hereby authorize representatives of NTREIS and/or the local MLS provider to request information concerning my creditworthiness in connection with this Application.
- 7. I agree that as a condition of my participation in NTREIS, through the local MLS provider, to complete the orientation course(s) as prescribed by NTREIS.

Applicant's Signature	Date



# Service from NTREIS through MetroTex as the Local MLS Provider ADDITIONAL INFORMATION

#### **QUARTERLY MLS FEE STRUCTURE**

NTREIS MLS The current quarter of MLS fees are payable at the time you begin your MLS services. Pricing subject to change.	REALTOR® PRICE	NON-MEMBER BROKER
PARTICIPATION FEE (Brokers and/or Certified Appraisers) Only participant pays this fee; non-principals subscribe through participant. Participant must possess active TX Brokers license or TX State Certified Appraisal Certificate, cannot be involved in a current bankruptcy, and agree to attend orientation course.	\$250.00 one-time fee	\$375.00 one-time fee
SUBSCRIBER FEES Subscriber fees are per licensee, paid quarterly. Fees fluctuate each quarter based on overall number of subscribers to MLS system. Subscriber fees are billed via email to each individual MLS subscriber and are due 30 days from the invoice date. Valid email address required. MLS refunds are not made after the quarter begins.	<b>\$140.00</b> quarterly	<b>\$210.00</b> quarterly
MLS COURSES: Can be taken online or in person. All MLS Classes are offered at no charge to MetroTex MLS subscribers. Register online for the hands on training at http://www.mymetrotex.org	No Charge	No Charge
COMPARABLE DATA (On-Line Sold Listings and Tax Data for Affiliate Members) CURRENT ACTIVE LISTINGS ARE NOT AVAILABLE ON THIS SERVICE. Comparable Data and Tax Data services are MLS Services. Subscribe to MLS to obtain Comparable and Tax Service by attending mandatory training. Access options are the same as listed above; this serves as an option for Affiliate members of the Association.	<b>\$140.00</b> quarterly	Not Available

#### **SUPRA SERVICES**

eKey Basic requires Supra approved Smart Phone device	\$50.00 setup + annual fee of \$226.24 <sup>2</sup>
Electronic Supra iBox BTLE available for purchase only to MetroTex Key Holders	<b>\$129.90</b> each

<sup>&</sup>lt;sup>2</sup> MetroTex Key Service access fees are billed separately based on a July 1 through June 30 service year. Fees are prorated monthly when service begins, and refunds are calculated on a quarterly basis from date of termination of service. Service indicated is only available to REALTOR® members. REALTOR® pricing applies to all REALTOR® members of an Association or Board.